

GROUP ENVIRONMENTAL SUSTAINABILITY POLICY

Servest is committed to reducing our environmental impacts by continually improving and maintaining strategic partnerships with our interested parties and providing quality solutions that will have a minimal environmental impact as part of our business strategy.

This policy applies to Servest and all subsidiary operations where Servest has management control, which engages with inter alia contractors, consultants, suppliers, vendors, and all other third-party companies, including individuals who are encouraged to adopt responsible practices, to adhere to the spirit of this policy.

GUIDING FRAMEWORKS:

- Servest aligns with the legally binding Paris Agreement on climate change (2015) that seeks to limit global warming to well below 2, preferably to 1.5 degrees Celsius, compared to pre-industrial levels. This means member states must reduce emissions by 45% by 2030 and reach net zero by 2050.
- In South Africa, several legislations have informed our approach and commitment, including the Climate Change Bill B9-2022 and the Carbon Tax Act 15 of 2019.

WE SHALL MEET OUR COMMITMENTS BY:

- Incorporating environmental factors into business decisions.
- Driving innovative ideas to identify sustainable supply chains; reducing and managing energy, waste, and water consumption and effluents and reducing and managing air emissions.
- Procuring goods and services in a manner that aims to minimise environmental risk and maximise sustainable opportunities and benefits for the total life cycle.
- Achieving net zero by 2050 for the following: water, energy, transport, and waste with a reduction from 5-8% a year from 2023.
- Establishing, monitoring, and reviewing environmental sustainability objectives and targets and identifying opportunities to improve our environmental sustainability.
- Setting up carbon or resource targets has been set, a clear strategy and action plan to achieve such targets will be undertaken, and our progress against these targets will be reviewed and progress communicated to the business.
- Providing education, training, awareness and encouragement to our workforce and business partners to understand their responsibilities for implementing environmental sustainability principles and practices.
- Through this policy and our actions, we seek to protect and sustain our environment.

Rob De Groot
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Servest CEO




2024-03-26

Date

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